New Jersey Board of Public Utilities Weekly Heating Oil & Propane Report

Release Date: Thursday, March 03, 2005

The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

Heating Oil

Average Residential Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		02/28/05	02/21/05	+/-
New Jersey	No. 2 Heating Oil	211.83	205.96	5.87
Central Atlantic (PADD IB)*	No. 2 Heating Oil	210.04	204.64	5.40
East Coast (PADD I)**	No. 2 Heating Oil	206.11	200.46	5.64

Average Wholesale Heating Oil Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on	Price on	Change	
	71.	02/28/05	02/21/05	+/-	
New Jersey	No. 2 Heating Oil	150.50	139.40	11.10	
Central Atlantic (PADD IB)*	No. 2 Heating Oil	151.30	140.71	10.59	
East Coast (PADD I)**	No. 2 Heating Oil	151.59	141.10	10.49	

Spot Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Price on	Price on	Change
		03/01/05	02/22/05	+/-
U.S.	No. 2 Heating Oil (New York Harbor)	150.14	143.80	6.34
U.S.	No. 2 Heating Oil (Gulf Coast)	145.12	140.48	4.64

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on	Price on	Change
			03/01/05	02/22/05	+/-
U.S.	No. 2 Heating Oil	Contract 1	146.52	144.02	2.50
U.S.	No. 2 Heating Oil	Contract 2	141.98	140.90	1.08
U.S.	No. 2 Heating Oil	Contract 3	138.63	136.60	2.03
U.S.	No. 2 Heating Oil	Contract 4	137.78	134.60	3.18

Northeast Heating Oil Reserve (Thousand Barrels)

Northeast Heating Oil Reserve (Thousand Barrels)					
Region Consumed	egion Consumed Fuel Type		Week Ending	Change	
		2/4/05	1/7/05	+/-	
Northeast	No. 2 Heating Oil (Woodbridge, NJ Terminal)	1000	1000	0.0	
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	500	500	0.0	
Northeast	No. 2 Heating Oil (New Haven, CT Terminal)	250	250	0.0	
Northeast	No. 2 Heating Oil (Providence, RI Terminal)	250	250	0.0	

Propane

Average Residential Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/28/05	Price on 02/21/05	Change +/-
New Jersey	Propane	208.22	207.04	1.18
Central Atlantic (PADD IB)*	Propane	200.58	199.99	0.59
East Coast (PADD I)**	Propane	194.42	194.01	0.41

Average Wholesale Propane Prices (Cents per Gallon)

Region Consumed	Fuel Type	Price on 02/28/05	Price on 02/21/05	Change +/-
New Jersey	Propane	95.00	93.50	1.50
Central Atlantic (PADD IB)*	Propane	91.27	88.85	2.43
East Coast (PADD I)**	Propane	90.00	87.47	2.53

Spot Prices of Propanel (Cents per Gallon)

Region Consumed	Fuel Type	Price on 03/01/05	Price on 02/22/05	Change +/-
U.S.	Propane (Mont Belvieu, Texas)	79.57	78.63	0.94
U.S.	Propane (Conway, Kansas)	77.32	75.50	1.82

NYMEX Futures Prices of Propane (Cents per Gallon)

Region Consumed	Fuel Type	Future Contract	Price on 03/01/05	Price on 02/22/05	Change +/-
U.S.	Propane	Contract 1	79.00	78.10	0.90
U.S.	Propane	Contract 2	79.00	77.60	1.40
U.S.	Propane	Contract 3	79.00	77.60	1.40
U.S.	Propane	Contract 4	79.00	77.60	1.40

Regional Propane Stocks (Million Barrels)

Region Consumed	Fuel Type	Type Week Ending Week Ending		Change
		02/25/05	02/18/05	+/-
Central Atlantic (PADD IB)*	Propane	1328.00	1260.00	68.00
East Coast (PADD I)**	Propane	3052.00	2930.00	122.00

^{*} PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

^{**} PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.